

Buying and selling Air Liquide shares

There are **different stock market orders** for buying and selling shares.

Good to know...

- If your **limit price** or **best price** order is partially executed, additional charges may be added since there will be a series of partially executed orders.
- If a **best price order** is **partially executed**, the rest of the order will no longer be executed at the best price but at the limit of the first partial execution, which becomes the **limit price**.

Where can I buy or sell Air Liquide shares?

- **With a financial institution:** if you have a **securities account** or a **Share Savings Plan** (PEA in French).
- **Directly with Air Liquide:** if you hold your securities account **directly with Air Liquide** (direct registered shares), **brokerage rate: 0.1% excl. tax with no minimum.**

How can I buy or sell my shares

There are **several ways** to buy or sell shares: we describe below the three most frequent methods. For your information, buying or selling shares corresponds to **placing a stock market order**.

Comparison between the three most frequent stock market orders

Market Price	Limit Price	Best Price
Indication of a limit price:		
✘	✔	✘
The order...		
...has priority over other order types.	...is executed only if the share price reaches the limit price: • when buying , share price equal to or below the limit; • when selling , share price equal to or above the limit. It is therefore possible that it will not be executed or will not be fully executed.	...is executed at the best available price when it arrives on the market, whether buying or selling.
Execution of the order...		
...is total and immediate when the order arrives on the market.	...can be partial if the quantity of marketable securities is not available at the set limit price.	...can be partial if the quantity of marketable securities is not available at this best price.
Period of validity^(a) :		
Immediate	Up to 2 months	Up to 2 months

Deadlines

If you hold your shares directly with Air Liquide, your purchase orders must be **executed** no later than **December 31, 2025 at 2:00 pm** (Paris time) to be recorded in **2025** and benefit from the Loyalty Bonus as of **2028**.



^(a) For your information only: proposed periods of validity for shares held directly with Air Liquide.