

Air Liquide signed record volumes of PPAs in 2024, securing over 2,500 GWh of low-carbon electricity and reducing CO₂ emissions by over 1.2 Mt per year

In 2024, Air Liquide signed, in the framework of its voluntary low-carbon electricity sourcing program, a record amount of multi-year power purchase agreements (PPAs) across Asia, Europe and South America, adding more than 2,500 GWh per year of low-carbon and renewable electricity to previously secured capacities. These agreements, most of them effective from January 2025, will decarbonize Air Liquide's existing plants and support the Group's future decarbonized growth. This comes in addition to PPAs already signed, and marks an additional significant step towards Air Liquide's commitment to achieving carbon neutrality by 2050.

These PPAs, obtained across key countries (China, France, Germany, Spain and Argentina) with terms ranging from 3 to 20 years, will enable Air Liquide to **reduce its own CO₂ emissions by more than 1.2 million tonnes per year**. Furthermore, these agreements pave the way for **decarbonized growth** projects, particularly supporting the deployment of new technologies like electrolyzers in France (Normand'Hy) or Germany (Trailblazer). This also allows Air Liquide to fulfill demand by a growing number of customers for industrial gases with a lower carbon footprint, supporting their decarbonization goals.

Diana Schillag, member of Air Liquide's Executive Committee notably in charge of Sustainable Development, said: *"As part of our **ADVANCE strategic plan**, sourcing low-carbon electricity is instrumental to reduce our CO₂ emissions while providing our customers with low-carbon solutions, supporting their own decarbonization efforts. The record amount of low-carbon electricity secured in 2024 in key regions demonstrates Air Liquide's approach to decarbonisation, focusing on actions that deliver real impact. It highlights the Group's agility in using the best levers at hand to reduce emissions as effectively as possible, particularly in carbon-intensive countries."*

The sourcing of massive amounts of low-carbon electricity is one of the **three levers of Air Liquide's decarbonization roadmap**, which also includes modernizing assets to reduce energy consumption and deploying carbon capture and storage technologies.

CONTACTS

Corporate Communications
media@airliquide.com

Investor Relations
IRTteam@airliquide.com

Air Liquide is a world leader in gases, technologies and services for industry and healthcare. Present in 60 countries with 66,300 employees, the Group serves more than 4 million customers and patients. Oxygen, nitrogen and hydrogen are essential small molecules for life, matter and energy. They embody Air Liquide's scientific territory and have been at the core of the Group's activities since its creation in 1902.

Taking action today while preparing the future is at the heart of Air Liquide's strategy. With ADVANCE, its strategic plan for 2025, Air Liquide is targeting a global performance, combining financial and extra-financial dimensions. Positioned on new markets, the Group benefits from major assets such as its business model combining resilience and strength, its ability to innovate and its technological expertise. The Group develops solutions contributing to climate and the energy transition—particularly with hydrogen—and takes action to progress in areas of healthcare, digital and high technologies.

Air Liquide's revenue amounted to more than 27.5 billion euros in 2023. Air Liquide is listed on the Euronext Paris stock exchange (compartment A) and belongs to the CAC 40, CAC 40 ESG, EURO STOXX 50, FTSE4Good and DJSI Europe indexes.