

L'AIR LIQUIDE

Société Anonyme pour l'Etude et l'Exploitation des procédés Georges Claude with registered capital of 2,614,100,703.50 euros

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Preliminary meeting notice

The shareholders are invited to attend the Combined General Meeting that will be held on Wednesday, May 4, 2022 at 3:00 p.m. at the Palais des Congrès, 2, place de la Porte Maillot, 75017 Paris.

The General Meeting shall be held in accordance with the regulations relating to the public health situation. As the conditions for holding and attending this General Meeting may evolve in accordance with any changes in the public health situation and/or the regulations, shareholders are invited to consult the section dedicated to the 2022 General Meeting on the Group's website www.airliquide.com on a regular basis.

Agenda

Ordinary General Meeting:

- Approval of the Company financial statements for the fiscal year ended December 31, 2021
- Approval of the consolidated financial statements for the fiscal year ended December 31, 2021
- Appropriation of 2021 earnings; setting of the dividend
- Authorization granted to the Board of Directors for a period of 18 months to allow the Company to trade in its own share
- Renewal of the term of office as a Director of Mr Benoît Potier
- Appointment of Mr François Jackow as Company Director
- Renewal of the term of office as a Director of Ms Annette Winkler
- Renewal of the term of office as a Principal Statutory Auditor of PricewaterhouseCoopers Audit
- Appointment of KPMG S.A. as a Principal Statutory Auditor
- Acknowledgement of the expiration of the terms of office of Auditex and Mr Jean-Christophe Georghiou, Deputy Statutory Auditors
- Statutory Auditors' special report on agreements covered by the articles L. 225-38 et seq. of the French Commercial Code
- Approval of the elements of remuneration paid during or awarded in respect of the fiscal year ended December 31, 2021 to Mr Benoît Potier
- Approval of information relating to the remuneration of corporate officers stated in article L. 22-10-9-I of the French Commercial Code
- Approval of the remuneration policy for the Chairman and Chief Executive Officer (for the period from January 1, 2022 to May 31, 2022)
- Approval of the remuneration policy for the Chief Executive Officer (as of June 1, 2022)
- Approval of the remuneration policy for the Chairman of the Board of Directors (as of June 1, 2022)
- Approval of the remuneration policy applicable to Directors

Extraordinary General Meeting:

- Authorization granted to the Board of Directors for a period of 24 months to reduce the share capital by cancellation of treasury shares
- Delegation of authority granted to the Board of Directors for a period of 26 months in order to increase the share capital through the incorporation of additional paid-in capital, reserves, profits or any other amounts, for a maximum amount of 300 million euros
- Authorization granted to the Board of Directors for a period of 38 months to grant to employees and Executive Officers of the Group, or some of such employees and Executive Officers, share subscription options or share purchase options resulting in the waiver by shareholders of their preferential subscription rights to shares to be issued upon exercise of the subscription options
- Authorization granted to the Board of Directors for a period of 38 months to grant existing or new shares to employees and Executive Officers of the Group, or some of such employees and Executive Officers, resulting in the waiver by shareholders of their preferential subscription rights to the shares to be issued
- Delegation of authority granted to the Board of Directors for a period of 26 months to perform share capital increases, with cancellation of preferential subscription rights, reserved for members of a company or group savings plan
- Delegation of authority granted to the Board of Directors for a period of 18 months to perform share capital increases, with cancellation of preferential subscription rights, reserved for a category of beneficiaries
- Amendment of article 11 of the articles of association (Composition of the Board of Directors) relating to the time limit for the acquisition of the Company's shares by the Directors
- Amendment of article 14 of the articles of association (Board of Directors' meetings and deliberations) to allow the Board of Directors to take decisions by written consultation
- Amendment of article 12 (Organization and management of the Board of Directors) and of article 13 (General Management) of the articles of association concerning the modification of the age limit provided in the articles of association for the Chief Executive Officer in an emergency situation
- Amendment of article 17 of the articles of association (Audit of the Company) concerning the appointment of Deputy Statutory Auditors
- Harmonization of articles 8 (Rights and obligations governing shares), 18 (General Meetings) and 23 (Disputes) of the Company's articles of association with the legal and regulatory provisions in force

Ordinary General Meeting:

- Powers for formalities

Draft resolutions

Ordinary General Meeting

First Resolution (Approval of the Company financial statements for the fiscal year ended December 31, 2021)

The shareholders, deliberating according to the quorum and majority required for Ordinary General Meetings, having reviewed:

- the Reports of the Board of Directors and the Statutory Auditors;
- the Company's financial statements, income statement, balance sheet and notes thereto;

approve the Company's financial statements for the year ended, December 31, 2021 as presented, and approve the transactions reflected in these financial statements or mentioned in these reports.

The shareholders determine the amount of net earnings for the fiscal year to be 950,909,897 euros.

Second Resolution (Approval of the consolidated financial statements for the fiscal year ended December 31, 2021)

The shareholders, deliberating according to the quorum and majority required for Ordinary General Meetings, having reviewed:

- the Reports of the Board of Directors and the Statutory Auditors;
- the Group's consolidated financial statements;

approve the consolidated financial statements for the year ended, December 31, 2021 as presented.

Third Resolution (Appropriation of 2021 earnings; setting of the dividend)

The shareholders, deliberating according to the quorum and majority required for Ordinary General Meetings, having noted that, considering the fiscal year 2021 earnings of 950,909,897 euros and the retained earnings of 4,818,951,419 euros as of December 31, 2021, distributable earnings for the year amount to a total of 5,769,861,316 euros, approve the proposals of the Board of Directors regarding the appropriation of earnings. The shareholders hereby decide to appropriate distributable earnings as follows:

Legal reserve	896,672 euros
Retained earnings	4,351,472,521 euros
Dividend (including the loyalty dividend)	1,417,492,123 euros

Hence, a dividend of 2.90 euros shall be paid to each of the shares conferring entitlement to a dividend, it being specified that in the event of a change in the number of shares conferring entitlement to a dividend compared to the 475,291,037 shares making up the share capital as of December 31, 2021, the overall dividend amount would be adjusted accordingly and the amount appropriated to the retained earnings account would be determined on the basis of the dividend effectively paid.

The dividend payment date will be set for May 18, 2022:

- for direct registered shares: directly by the Company;
- for intermediary registered shares, as well as for bearer shares which are registered in shareholder accounts: by the authorized intermediaries to whom the management of these shares has been entrusted.

The dividend distributions made with respect to the last three fiscal years are as follows:

	Total amount distributed ^(a) (in euros)	Number of shares concerned ^(b)	Dividend distributed eligible in its entirety for the 40% deduction referred to in article 158-3-2° of the French General Tax Code ^(c) (in euros)
Fiscal year 2018			
Ordinary dividend	1,137,972,100	429,423,434	2.65
Loyalty dividend	33,416,412	128,524,663	0.26
Fiscal year 2019			
Ordinary dividend	1,277,384,888	473,105,514	2.70
Loyalty dividend	36,221,817	134,154,877	0.27
Fiscal year 2020			
Ordinary dividend	1,302,566,991	473,660,724	2.75
Loyalty dividend	35,573,380	131,753,261	0.27

(a) Theoretical values calculated based on the number of shares as of December 31 for each fiscal year.

(b) Number of shares expressed historically as of December 31 for each fiscal year.

The amounts effectively paid after adjustment were as follows:

– fiscal year 2018 – ordinary dividend: 1,131,698,657 euros for 427,056,097 shares; loyalty dividend: 32,497,215 euros for 124,989,290 shares;

– fiscal year 2019 – ordinary dividend: 1,273,544,632 euros for 471,683,197 shares; loyalty dividend: 36,437,830 euros for 134,954,926 shares;

– fiscal year 2020 – ordinary dividend: 1,298,589,273 euros for 472,214,281 shares; loyalty dividend: 37,480,931 euros for 138,818,263 shares.

The adjustment especially arises from the change in the number of treasury shares, from the final determination of the loyalty dividend taking into account shares sold between January 1 and the ex-dividend date, from the exercise of options over this same period and the capital increase reserved for employees.

(c) Applicable, under certain conditions, when the progressive income tax rate is applied.

Pursuant to the provisions of the articles of association, a loyalty dividend of 10%, i.e. 0.29 euros per share with a par value of 5.50 euros, shall be granted to shares which have been held in registered form since December 31, 2019, and which remain held in this form continuously until May 18, 2022, the dividend payment date.

In accordance with article 117 quater of the French General Tax Code, it is specified that ordinary and loyalty dividends paid to individuals with their tax residence in France are fully subject to the single flat-rate withholding tax of 12.8%. Nonetheless, at the express, irrevocable and global request of the shareholder, these dividends may be subject to the progressive income tax rate and shall therefore be eligible for the 40% allowance referred to in section 2° of paragraph 3 of article 158 of the French General Tax Code, which is applicable under certain conditions. In all cases, these ordinary and loyalty dividends shall also be subject to social contributions at a rate of 17.2%.

The total amount of the loyalty dividend for the 134,993,503 shares which have been held in registered form since December 31, 2019, and which remained held in this form continuously until December 31, 2021, amounts to 39,148,116 euros.

The total loyalty dividend corresponding to these 134,993,503 shares that cease to be held in registered form between January 1, 2022 and May 18, 2022 dividend payment date, shall be deducted from the aforementioned amount.

Fourth Resolution (Authorization granted to the Board of Directors for a period of 18 months to allow the Company to trade in its own shares)

The shareholders, deliberating according to the quorum and majority required for Ordinary General Meetings, after having reviewed the Report of the Board of Directors, in accordance with articles L. 22-10-62 et seq. of the French Commercial Code and the directly applicable provisions of European Commission Regulation No. 596/2014 of April 16, 2014, authorize the Board of Directors to allow the Company to repurchase its own shares in order to:

- cancel them, subject to the adoption of the eighteen resolution;
- tender them following the exercise of rights attached to marketable securities conferring entitlement to Company shares by redemption, conversion, exchange, presentation of a warrant or any other means;
- implement (i) any share purchase option plans or (ii) plans for free share attributions, or (iii) any employee share ownership transactions reserved for members of a Company Savings Plan, performed under the terms and conditions set forth in articles L. 3331-1 et seq. of the French Labor Code through the transfer of shares bought back previously by the Company under this resolution, or providing for free share attributions in respect of a contribution in shares by the Company and/or to replace the discount, or (iv) share grants to employees and/or Executive Officers of the Company or affiliated companies;
- maintain an active market in the Company's shares pursuant to a liquidity contract in accordance with the market practice recognized by the French financial market authority (Autorité des Marchés Financiers).

The buy-back by the Company of its own shares shall be also intended to enable the implementation of any market practice permitted by the French financial market authority and, more generally, the achievement of any other transaction which would comply with the regulations in force. In this case, the Company would inform its shareholders by means of a press release.

The shareholders set the maximum purchase price at 250 euros (excluding acquisition costs) per share with a par value of 5.50 euros and the maximum number of shares that can be bought back at 10% of the total number of shares comprising the share capital at December 31, 2021, i.e. 47,529,103 shares with a par value of 5.50 euros, for a maximum total amount of 11,882,275,750 euros, subject to the legal limits.

These shares may be purchased at any time, excluding the periods for takeover bids on the Company's share capital, on one or more occasions and by all available means, either on or off a stock exchange, over-the-counter, including the purchase of blocks of shares, or through the use of derivative financial instruments, and, if applicable, by all third parties acting on behalf of the Company, under the conditions stipulated in the provisions of the final paragraph of article L. 225-206 of the French Commercial Code.

Shares bought back may be commuted, assigned or transferred in any manner on or off a stock exchange or over-the-counter, including the sale of blocks of shares, in accordance with the applicable regulations.

As own shares do not confer entitlement to a dividend, the amount of the unpaid dividends will be allocated to retained earnings.

This authorization is granted for a period of 18 months starting from the date of this General Meeting. It shall be valid as of the date of the Board of Directors meeting called to decide on the implementation of the share buy-back program and, at the latest, as of November 4, 2022. With effect from this date, it supersedes the authorization granted by the fourth resolution of the Ordinary General Meeting of May 4, 2021, with respect to the non-utilized portion of such authorization.

The shareholders give full powers to the Board of Directors, with the possibility of sub-delegating such powers, to implement this authorization, place orders for trades, enter into all agreements, perform all formalities and make all declarations with regard to all authorities and, generally, do all that is necessary for the execution of any of the Board's decisions made in connection with this authorization.

The Board of Directors shall inform the shareholders of any transactions performed in light of this authorization in accordance with applicable regulations.

Fifth Resolution (Renewal of the term of office as a Director of Mr Benoît Potier)

The shareholders, deliberating according to the quorum and majority required for Ordinary General Meetings, after having reviewed the Report of the Board of Directors, decide to renew the term of office of Mr Benoît Potier as a Director for a period of four years, which will expire at the end of the 2026 General Meeting, held to approve the financial statements for the fiscal year ending December 31, 2025.

Sixth Resolution (Appointment of Mr François Jackow as Company Director)

The shareholders, deliberating according to the quorum and majority required for Ordinary General Meetings, after having reviewed the Report of the Board of Directors, decide to appoint Mr François Jackow as a Director for a term of four years, which will expire at the end of the 2026 General Meeting held to approve the Financial Statements for the fiscal year ending December 31, 2025.

Seventh Resolution (Renewal of the term of office as a Director of Ms Annette Winkler)

The shareholders, deliberating according to the quorum and majority required for Ordinary General Meetings, after having reviewed the Report of the Board of Directors, decide to renew the term of office of Ms Annette Winkler as a Director for a period of four years, which will expire at the end of the 2026 General Meeting, held to approve the financial statements for the fiscal year ending December 31, 2025.

Eighth Resolution (Renewal of the term of office as a Principal Statutory Auditor of PricewaterhouseCoopers Audit)

The shareholders, deliberating according to the quorum and majority required for Ordinary General Meetings, decide, on the proposal of the Board of Directors, to renew for a period of six fiscal years the term of office as a Principal Statutory Auditor of PricewaterhouseCoopers Audit, having its head office at 63, rue de Villiers, 92200 Neuilly-sur-Seine, which will expire at the end of the Ordinary General Meeting held to approve the financial statements for the fiscal year ending December 31, 2027.

The Statutory Auditor has informed the Company in advance that it would accept the renewal of its term of office.

Ninth Resolution (Appointment of KPMG S.A. as a Principal Statutory Auditor)

The shareholders, deliberating according to the quorum and majority required for Ordinary General Meetings, decide, on the proposal of the Board of Directors, to appoint as a Principal Statutory Auditor, replacing Ernst & Young et Autres, KPMG S.A., having its head office at Tour Egho, 2, avenue Gambetta, 92066 Paris La Défense Cedex. This six-year term of office will expire at the end of the Ordinary General Meeting convened to approve the financial statements for the fiscal year ending December 31, 2027.

The Statutory Auditor has informed the Company in advance that it would accept this appointment.

Tenth Resolution (Acknowledgement of the expiration of the terms of office of Auditex and Mr Jean-Christophe Georghiou, Deputy Statutory Auditors)

The shareholders, deliberating according to the quorum and majority required for Ordinary General Meetings, having read the Board of Directors' Report, having duly noted that the terms of office as Deputy Statutory Auditors of Auditex and Mr Jean-Christophe Georghiou will expire at the end of this General Meeting, decide not to make provision for their replacement.

Eleventh Resolution (Statutory Auditors' special report on agreements covered by the articles L. 225-38 et seq. of the French Commercial Code)

The shareholders, deliberating according to the quorum and majority required for Ordinary General Meetings, duly note that the Statutory Auditors' Special Report on the agreements covered by articles L. 225-38 et seq. of the French Commercial Code required by the legal and regulatory provisions in force has been submitted to them and that it makes no mention of any new agreement during the year ended December 31, 2021.

Twelfth Resolution (Approval of the elements of remuneration paid during or awarded in respect of the fiscal year ended December 31, 2021 to Mr Benoît Potier)

The shareholders, deliberating according to the quorum and majority required for Ordinary General Meetings, approve, pursuant to article L. 22-10-34-II of the French Commercial Code, the fixed, variable and exceptional elements of the total remuneration and benefits of any kind paid during the fiscal year ended December 31, 2021, or awarded for the same fiscal year to Mr Benoît Potier, as presented in the Company's 2021 Universal Registration Document, in Chapter 3 "Corporate governance", in the section entitled "Remuneration of L'Air Liquide S.A. corporate officers," in the paragraph headed "Elements of the total remuneration and benefits of any kind paid during or awarded in respect of the fiscal year ended December 31, 2021, to Mr Benoît Potier and on which the General Meeting of May 4, 2022, is invited to vote."

Thirteenth Resolution (Approval of information relating to the remuneration of corporate officers stated in article L. 22-10-9-I of the French Commercial Code)

The shareholders, deliberating according to the quorum and majority required for Ordinary General Meetings, approve, pursuant to article L. 22-10-34-I of the French Commercial Code, the information mentioned in article L. 22-10-9-I of the same Code, which are included in the Board of Directors' Report on Corporate Governance, in Chapter 3 "Corporate governance", in the section entitled "Remuneration of L'Air Liquide S.A. corporate officers" in the paragraphs headed "Remuneration of the Executive Officer (including the information mentioned in article L. 22-10-9-I of the French Commercial Code)" and "Remuneration of non-executive Directors (including the information mentioned in article L. 22-10-9-I of the French Commercial Code)".

Fourteenth Resolution (Approval of the remuneration policy for the Chairman and Chief Executive Officer (for the period from January 1, 2022 to May 31, 2022))

The shareholders, deliberating according to the quorum and majority required for Ordinary General Meetings, having duly noted the Board of Directors' Report on Corporate Governance, approve, pursuant to article L. 22-10-8-II of the French Commercial Code, the elements of the remuneration policy for the Chairman and Chief Executive Officer (until May 31, 2022) as presented in the Company's 2021 Universal Registration Document, in Chapter 3 "Corporate governance," in the section entitled "Remuneration policy applicable to corporate officers," in the paragraph headed "Remuneration policy applicable to Company Officers."

Fifteenth Resolution (Approval of the remuneration policy for the Chief Executive Officer (as of June 1, 2022))

The shareholders, deliberating according to the quorum and majority required for Ordinary General Meetings, having duly noted the Board of Directors' Report on Corporate Governance, approve, pursuant to article L. 22-10-8-II of the French Commercial Code, the elements of the remuneration policy for the Chief Executive Officer (as of June 1, 2022) as presented in the Company's 2021 Universal Registration Document, in Chapter 3 "Corporate governance", in the section entitled "Remuneration policy applicable to corporate officers," in the paragraph headed "Remuneration policy applicable to Company Officers."

Sixteenth Resolution (Approval of the remuneration policy for the Chairman of the Board of Directors (as of June 1, 2022))

The shareholders, deliberating according to the quorum and majority required for Ordinary General Meetings, having duly noted the Board of Directors' Report on Corporate Governance, approve, pursuant to article L. 22-10-8-II of the French Commercial Code, the remuneration policy for the Chairman of the Board of Directors (as of June 1, 2022) as presented in the Company's 2021 Universal Registration Document, in Chapter 3 "Corporate governance," in the section entitled "Remuneration policy applicable to corporate officers," in the paragraph headed "Remuneration policy applicable to Company Officers."

Seventeenth Resolution (Approval of the remuneration policy applicable to Directors)

The shareholders, deliberating according to the quorum and majority required for Ordinary General Meetings, having duly noted the Board of Directors' Report on Corporate Governance, approve, pursuant to article L. 22-10-8-II of the French Commercial Code, the remuneration policy for the Directors, as presented in the Company's 2021 Universal Registration Document, in Chapter 3 "Corporate governance," in the section entitled "Remuneration policy for corporate officers," in the paragraph headed "Remuneration policy applicable to Directors."

Extraordinary General Meeting

Eighteenth Resolution (Authorization granted to the Board of Directors for a period of 24 months to reduce the share capital by cancellation of treasury shares)

The shareholders, deliberating according to the quorum and majority required for Extraordinary General Meetings after having reviewed the Report of the Board of Directors and the Statutory Auditors' Special Report, authorize the Board of Directors to cancel, via its decisions alone, on one or more occasions, and within the limit of 10% of the Company's share capital per 24-month period, any or all of the shares bought back by the Company within the scope of the authorization adopted by this Ordinary General Meeting in its fourth resolution and of those shares bought back within the scope of the authorization adopted by the Ordinary General Meetings of May 5, 2020, and of May 4, 2021, and to reduce the share capital by this amount.

The difference between the carrying amount of the canceled shares and their nominal amount will be allocated to any reserve or additional paid-in capital accounts.

This authorization is granted for a period of 24 months starting from the date of this General Meeting. It supersedes the authorization granted by the Extraordinary General Meeting of May 4, 2021, in its fourteenth resolution with respect to the non-utilized portion of such authorization.

Full powers are granted to the Board of Directors, with the possibility of sub-delegation under the conditions set by law, to implement this authorization, deduct the difference between the carrying amount of the shares canceled and their nominal amount from all reserve and additional paid-in capital accounts and to carry out the necessary formalities to implement the reduction in capital which shall be decided in accordance with this resolution and amend the articles of association accordingly.

Nineteenth Resolution (Delegation of authority granted to the Board of Directors for a period of 26 months in order to increase the share capital through the incorporation of additional paid-in capital, reserves, profits or any other amounts, for a maximum amount of 300 million euros)

The shareholders, deliberating according to the quorum and majority required for Ordinary General Meetings, after having reviewed the Report of the Board of Directors and pursuant to articles L. 225-129-2, L. 225-130 and L. 22-10-50 of the French Commercial Code:

- delegate to the Board of Directors, with the option of sub-delegation, the authority necessary to increase the share capital on one or more occasions, according to the terms and conditions and at the time it shall determine, through the capitalization of additional paid-in capital, reserves, profits or any other amounts that may be capitalized, the capitalization of which will be possible under the law and the articles of association, as a free share attribution to shareholders and/or an increase in the par value of the existing shares;
- the delegation thereby granted to the Board of Directors is valid for a period of 26 months starting from the date of this General Meeting, it being specified, however, that the Board of Directors will not be authorized to make use of it during periods of takeover bids on the Company's share capital;

- decide that the total amount of share capital increases likely to be performed thereby may not exceed 300 million euros, this limit being distinct and independent from the limit provided for in paragraph 2 of the fifteenth resolution passed by the General Meeting of May 4, 2021 (or any resolution which would replace it at a later date), and may not in any case exceed the amount of the additional paid-in capital, reserves, profits or any other accounts referred to above that exist at the time of the capital increase (it being specified that these amounts do not include additional shares to be issued, in accordance with applicable legal and regulatory provisions, and, when relevant, contractual stipulations providing for other adjustments, to preserve the rights of holders of marketable securities or other rights conferring access to share capital);
- decide that, should the Board of Directors use this delegation, in accordance with articles L. 225-130 and L. 22-10-50 of the French Commercial Code, fractional rights shall not be negotiable and the corresponding securities shall be sold; the sums resulting from such sale shall be allocated to the holders of rights under the applicable regulatory conditions;
- take due note that this delegation supersedes any unused portion of the delegation granted to the Board of Directors under the fourteenth resolution of the Extraordinary General Meeting of May 5, 2020;
- grant full powers to the Board of Directors, with the option of sub-delegation under the conditions set by law, to implement this delegation and in particular to set the terms of issue, to deduct from one or more "available reserves" accounts the costs arising from the share capital increase and, if deemed appropriate, all sums necessary to bring the legal reserve up to one-tenth of the new share capital after each share issue, duly record the completion of the resulting share capital increases, make the corresponding amendments to the articles of association and, generally, complete all the formalities relating to the share capital increases.

Twentieth Resolution (Authorization granted to the Board of Directors for a period of 38 months to grant to employees and Executive Officers of the Group, or some of such employees and Executive Officers, share subscription options or share purchase options resulting in the waiver by shareholders of their preferential subscription rights to shares to be issued upon exercise of the subscription options)

The shareholders, deliberating according to the quorum and majority required for Extraordinary General Meetings, after having reviewed the Report of the Board of Directors and the Statutory Auditors' Special Report:

- authorize the Board of Directors within the scope of articles L. 225-177 et seq. and L. 22-10-56 et seq. of the French Commercial Code, to grant, on one or more occasions, to employees and Executive Officers of the Company or its French and foreign subsidiaries within the meaning of article L. 225-180 of the French Commercial Code, or some of such employees and Executive Officers, options conferring entitlement to subscribe to new shares of the Company to be issued pursuant to a capital increase or options conferring entitlement to the purchase of existing Air Liquide shares bought back by the Company;
- decide that the total number of options thus granted for a period of 38 months may not confer entitlement to a total number of shares exceeding 2% of the Company's share capital on the date the options are granted by the Board of Directors, bearing in mind that the number of options granted to the Company's Executive Officers, pursuant to this authorization, may not confer entitlement to a total number of shares exceeding 0.2% of the Company's share capital on the date the options are granted by the Board of Directors; the total numbers of shares thus determined do not take into account any adjustments that could be made in accordance with the applicable legal and regulatory provisions in order to preserve the rights of the beneficiaries of the share subscription or share purchase options;
- decide that the maximum nominal amount of share capital increases to be performed on the basis of this authorization shall be deducted from the overall limit stipulated in paragraph 2 of the fifteenth resolution of the Extraordinary General Meeting of May 4, 2021 (or any resolution which would replace it at a later date);
- set the period of validity during which the options may be exercised at a maximum of 10 years as from the date of their allocation by the Board of Directors, and grant full powers to the Board of Directors to set a shorter period;

- decide that this authorization is granted for a period of 38 months as from the date hereof. It shall entail an express waiver by the shareholders of their preferential subscription right to the shares that shall be issued as and when the options are exercised in favor of the share subscription option beneficiaries;
- decide that the Board of Directors, within the limits provided for by law and this resolution, shall set the conditions under which the options will be granted, as well as the list of beneficiaries and the number of options offered, and shall determine the subscription or purchase price of the shares, which may not be lower than the average of the opening trading prices for the 20 trading days prior to the date when the option is granted, rounded down to the nearest euro, nor for share purchase options, the average purchase price of the Company's treasury shares, rounded down to the nearest euro. This price may not be modified unless the Company were to carry out one of the financial or securities transactions provided for by law. In such a case, the Board of Directors would, according to regulatory conditions, adjust the number and price of the shares covered by the options granted, to take account of the impact of the transaction; it may also, in such a case, if it deemed this necessary, temporarily suspend the right to exercise the options during the aforementioned transaction;
- grant full powers to the Board of Directors, with the option of sub-delegation under the conditions set by law, to, where applicable, deduct the share capital increase costs from the amount of additional paid-in capital relating to such increases, complete or have completed all actions and formalities in order to record the share capital increase(s) resulting from the exercise of share subscription options, and amend the articles of association accordingly.

This authorization supersedes the authorization granted by virtue of the thirteenth resolution of the Extraordinary General Meeting of May 7, 2019, for its unused portion.

Twenty-first Resolution (Authorization granted to the Board of Directors for a period of 38 months to grant existing or new shares to employees and Executive Officers of the Group, or some of such employees and Executive Officers, resulting in the waiver by shareholders of their preferential subscription rights to the shares to be issued)

The shareholders, deliberating according to the quorum and majority required for Extraordinary General Meetings, after having reviewed the Report of the Board of Directors and the Statutory Auditors' Special Report:

- authorize the Board of Directors, within the scope of articles L. 225-197-1 et seq., L. 22-10-59 and L. 22-10-60 of the French Commercial Code, to proceed, on one or more occasions, to free share attribution of existing or new shares to beneficiaries, whom it will determine from among the employees and Executive Officers of the Company and the entities affiliated with the Company, pursuant to article L. 225-197-2 of the aforementioned Code, under the following conditions;
- decide that the existing or new shares that are granted pursuant to this authorization may not represent more than 0.5% of the share capital on the date of the decision by the Board of Directors to grant them, bearing in mind that the shares granted to Executive Officers of the Company pursuant to this authorization may not represent more than 0.1% of the share capital on the date of the decision by the Board of Directors to grant them; the total numbers of shares thus determined do not take into account any adjustments that could be made in the event of a transaction involving the Company's share capital;
- decide that the maximum par value amount of share capital increases performed on the basis of this authorization shall be deducted from the overall limit stipulated in paragraph 2 of the fifteenth resolution of the Extraordinary General Meeting of May 4, 2021 (or any resolution which would replace it at a later date);
- decide that the grant of such shares to their beneficiaries shall become definitive either:
 - at the end of a minimum vesting period of two years, it being understood that the beneficiaries shall then be required to hold such shares for a minimum period of two years as from their final grant date, or;
 - for all or some of the shares granted, at the end of a minimum vesting period of four years, in this case no minimum holding period shall apply,

it being specified that the Board of Directors shall have the right to choose between these two possibilities and to use them alternately or concurrently, and it may, in either case, extend the vesting period, and, in the first case, extend the holding period and, in the second case, determine a holding period;

- decide that the grant of such shares to their beneficiaries shall become definitive prior to the end of the above-mentioned vesting periods and that such shares shall be freely transferable in the event of the disability of the beneficiary under the conditions provided for by law;
- take due note that, in the event of the free attribution of new shares, this authorization shall entail, as and when such shares are definitely granted, an increase in capital by capitalization of additional paid-in capital, reserves or profits in favor of the beneficiaries of the shares and the correlative waiver by the shareholders of their preferential rights to such shares in favor of the beneficiaries;
- grant full powers to the Board of Directors with the possibility of sub-delegation under the conditions set by law, to implement this authorization. The Board of Directors shall have full powers in order to, in particular:
 - determine the identity of the beneficiaries or the category or categories of beneficiaries, of the share attribution and the number of shares attributed to each of them,
 - set the conditions and, where applicable, the criteria for the attribution of shares,
 - provide for the possibility to provisionally suspend the rights to the attribution under the conditions provided for by law and the applicable regulations,
 - register the free shares attributed in a registered account in the name of the holder, mentioning, where applicable, the holding period and the duration of such period, and to waive the holding period for the shares in any circumstance in which this resolution or the applicable regulations make it possible to waive such holding period,
 - provide for the possibility, if it deems it necessary, to adjust the number of free shares attributed in order to preserve the rights of the beneficiaries in the event of any transactions on the Company's share capital during the vesting period, as referred to article L. 225-181, paragraph 2, of the French Commercial Code, under conditions which it shall determine,
 - in the event of the issuance of new shares, to deduct, where applicable, from the reserves, profits or additional paid-in capital as it chooses, the amounts required to pay for such shares, to record the completion of the share capital increases carried out under this authorization, to amend the articles of association accordingly and, in general, to carry out all necessary acts and formalities.

This authorization is granted for a period of 38 months as from the date hereof and supersedes the authorization granted by virtue of the fourteenth resolution of the Extraordinary General Meeting of May 7, 2019, for its unused portion.

Twenty-second Resolution (Delegation of authority granted to the Board of Directors for a period of 26 months to perform share capital increases, with cancellation of preferential subscription rights, reserved for members of a company or group savings plan)

The shareholders, deliberating according to the quorum and majority required for Extraordinary General Meetings, after having reviewed the Report of the Board of Directors and the Statutory Auditors' Special Report, deliberating pursuant to articles L. 225-129-6 and L. 225-138-1 of the French Commercial Code and articles L. 3331-1 et seq. of the French Labor Code:

- delegate to the Board of Directors the authority to decide to increase the Company's share capital, on one or more occasions, at the time or times and in the proportions that it deems appropriate, via the issuance of ordinary shares of the Company as well as equity securities granting access to the Company's share capital, reserved for members of a Company or Group Savings Plan;

- decide that the total amount of share capital increases likely to be performed under this resolution may not exceed a maximum nominal amount of 22 million euros, corresponding to the issue of a maximum of 4 million shares, it being specified that this amount does not include additional shares to be issued, in accordance with applicable legal and regulatory provisions, and, when relevant, contractual stipulations providing for other adjustments, to preserve the rights of holders of equity securities conferring access to share capital and that the total amount of capital increases to be performed under this resolution and the twenty-third resolution may not exceed the aforementioned nominal amount of 22 million euros;
- decide that the maximum nominal amount of share capital increases to be performed on the basis of this delegation shall be deducted from the overall limit stipulated in paragraph 2 of the fifteenth resolution of the Extraordinary General Meeting of May 4, 2021 (or any resolution which would replace it at a later date);
- decide that the beneficiaries of these capital increases will be, directly or through an intermediary of a Company mutual fund (FCPE) or all other structures or entities permitted by applicable legal or regulatory provisions, the members, within the Company and the French or foreign companies affiliated to it within the meaning of article L. 225-180 of the French Commercial Code and article L. 3344-1 of the French Labor Code, of a Company or Group Savings Plan;
- decide to cancel the preferential subscription rights of shareholders to the new shares or other equity securities, and equity securities to which the latter would confer entitlement, which shall be issued in favor of the aforementioned members of a Company or Group Savings Plan in accordance with this resolution;
- decide that the subscription price may not exceed the average, determined in accordance with article L. 3332-19 of the French Labor Code, of the opening trading prices for the Company's share during the 20 trading days preceding the date of the decision setting the opening date for the subscription period, or be more than 20% lower than such average, bearing in mind that the shareholders officially authorize the Board of Directors, if deemed appropriate, to reduce or cancel the aforementioned discount, in view of the legal, regulatory and tax constraints under the applicable foreign law, where applicable;
- decide, in accordance with article L. 3332-21 of the French Labor Code, that the Board of Directors may provide for the free share attribution, to the aforementioned beneficiaries, of shares to be issued or already issued or other equity securities or securities granting access to the Company's capital to be issued or already issued, in respect of (i) the contribution that could be paid in accordance with the regulations governing Company or Group Saving Plans, and/or (ii) where appropriate, the discount;
- also decide that, should the beneficiaries not subscribe to the entire capital increase within the allotted deadlines, the capital increase would only be performed for the amount of the shares subscribed, and that the non-subscribed shares may be offered again to the beneficiaries concerned within the scope of a subsequent capital increase;
- grant full powers to the Board of Directors with the option of sub-delegation under the conditions set by law, to determine, within the limits described above, the various terms and conditions of the transaction and particularly:
 - define the criteria which the companies must meet in order for their employees to be entitled to benefit from the capital increases,
 - determine a list of these companies,
 - set the terms and conditions of the share issue, the characteristics of the shares, and, where appropriate, the other equity securities, determine the subscription price calculated based on the method defined above, set the terms and conditions and deadline for fully paying up the subscribed shares; deduct from the "additional paid-in capital" account all costs relating to these capital increases and, if deemed appropriate, all sums necessary to bring the legal reserve up to one tenth of the new share capital after each share issue; and generally complete, directly or through an authorized representative, all the transactions and formalities relating to the share capital increases performed under this resolution and, where appropriate,

take any measures with a view to listing the shares issued pursuant to this resolution for trading on the Euronext Paris regulated exchange,

- set the opening and closing dates for the subscription period, record the completion of the corresponding capital increase and amend the articles of association accordingly;
- decide that this delegation of authority granted to the Board of Directors is valid for a period of 26 months starting from the date of this General Meeting.

Twenty-third Resolution (Delegation of authority granted to the Board of Directors for a period of 18 months to perform share capital increases, with cancellation of preferential subscription rights, reserved for a category of beneficiaries)

The shareholders, deliberating according to the quorum and majority required for Extraordinary General Meetings, after having reviewed the Report of the Board of Directors and the Statutory Auditors' Special Report, pursuant to articles L. 225-129 to L. 225-129-2 and article L. 225-138 of the French Commercial Code:

- delegate to the Board of Directors the authority to decide to increase share capital, on one or more occasions, at the time or times and in the proportions it shall deem fit, via the issuance of ordinary shares of the Company as well as any other equity securities conferring entitlement to the Company's share capital, reserved for the category of beneficiaries defined hereafter;
- decide that the total amount of share capital increases likely to be performed under this resolution may not exceed a maximum nominal amount of 22 million euros, corresponding to the issue of a maximum of 4 million shares, it being specified that this amount does not include additional shares to be issued, in accordance with applicable legal and regulatory provisions, and, when relevant, contractual stipulations providing for other adjustments, to preserve the rights of holders of equity securities conferring access to share capital and that the total amount of capital increases to be performed under this resolution and the twenty-second resolution may not exceed the aforementioned nominal amount of 22 million euros;
- decide that the maximum nominal amount of share capital increases to be performed on the basis of this delegation shall be deducted from the overall limit stipulated in paragraph 2 of the fifteenth resolution of the Extraordinary General Meeting of May 4, 2021 (or any resolution which would replace it at a later date);
- decide to cancel the preferential subscription rights of shareholders to the shares or other equity securities and to the equity securities to which the latter would confer entitlement, which shall be issued pursuant to this resolution and to reserve the right to subscribe them to the category of beneficiaries meeting the following characteristics: any bank or subsidiary of such a bank mandated by the Company and which would subscribe to shares, or other equity securities issued by the Company pursuant to this resolution, with the sole intent of enabling employees and corporate officers of foreign companies, affiliated to the Company within the meaning of article L. 225-180 of the French Commercial Code and article L. 3344-1 of the French Labor Code, to benefit from a shareholding or investment plan with an economic profile comparable to an employee share ownership scheme that would be set up in connection with a share capital increase performed in accordance with the twenty-second resolution submitted to the vote of this General Meeting, taking into account the regulatory and fiscal and/or social framework applicable in the country of residence of the employees and corporate officers of the aforementioned foreign companies;
- decide that the unit price for the issue of the shares to be issued pursuant to this resolution shall be determined by the Board of Directors based on the Company's share price; this issue price shall be equal to the average of the opening trading prices for the Company's share during the 20 trading days preceding the date of the Board of Directors' decision setting the opening date for the period of subscription to a share capital increase performed on the basis of the twenty-second resolution, with the possibility of reducing this average by a maximum discount of 20%; the amount of this discount shall be determined by the Board of Directors within the aforementioned limit;

- decide that the Board of Directors shall have full powers, under the terms and conditions set forth by law and within the limits defined above, with the option of sub-delegation, so as to implement this delegation and particularly in order to:
 - set the date and price for the issue of shares or other equity securities to be issued in accordance with this resolution as well as the other terms and conditions governing the issue,
 - determine the beneficiary (or list of beneficiaries) for the cancellation of the preferential subscription rights within the above-defined category, as well as the number of shares to be subscribed by such beneficiary (or each beneficiary),
 - where appropriate, determine the characteristics of the other equity securities granting access to the Company's share capital under the applicable legal and regulatory conditions,
 - record the completion of the share capital increase, complete, directly or through an authorized representative, all the transactions and formalities involving the share capital increases and, on its sole decision and if it deems appropriate, deduct the share capital increase costs from the amount of additional paid-in capital relating to such increases, amend the articles of association accordingly and perform all the necessary formalities and, where appropriate, take any measures with a view to listing the shares issued pursuant to this resolution for trading on the Euronext Paris regulated exchange;
- decide that this delegation of authority granted to the Board of Directors is valid for a period of 18 months starting from the date of this General Meeting.

Twenty-fourth Resolution (Amendment of article 11 of the articles of association (Composition of the Board of Directors) relating to the time limit for the acquisition of the Company's shares by the Directors)

The shareholders, deliberating according to the quorum and majority required for Extraordinary General Meetings, after having reviewed the Report of the Board of Directors, decide to amend the provisions of article 11 (Composition of the Board of Directors) of the Company's articles of association in order to provide that the rectification period relating to the owning by Directors of 500 Company shares is the one determined by the regulations in force.

Article 11 – Composition of the Board of Directors

The 4th paragraph of article 11 of the articles of association will now be worded as follows:

Old wording	New wording
Each Director must own at least 500 registered shares in the Company during the term of his functions. If, on the date of his appointment, a Director does not own the required number of shares or if, during his term, he ceases to own them, he is deemed to have resigned with immediate effect if he has not rectified the situation within a period of three months.	Each Director is required to own at least 500 registered shares for the entire duration of their term of office. If, on the date of appointment, a Director does not own the required number of shares or if, during their term of office, they cease to own this number of shares, the Director shall be deemed to have resigned from office if the situation is not rectified within the time limit stipulated in the regulations in force.

The other paragraphs of article 11 shall remain unchanged.

Twenty-fifth Resolution (Amendment of article 14 of the articles of association (Board of Directors' meetings and deliberations) to allow the Board of Directors to take decisions by written consultation)

The shareholders, deliberating according to the quorum and majority required for Extraordinary General Meetings, after having reviewed the Report of the Board of Directors, decide to amend the provisions of article 14 (Board of Directors' meetings and deliberations) of the Company's articles of association in order to introduce the option for the Board of Directors to make certain decisions within its specific powers by written consultation, pursuant to article L. 225-37, paragraph 3, of the French Commercial Code.

Article 14 – Board of Directors' meetings and deliberations

A paragraph is added to the end of article 14 of the articles of association, with the following wording:

The Board of Directors may make certain decisions by written consultation of the Directors, under the conditions set forth in the regulations in force.

Twenty-sixth Resolution (Amendment of article 12 (Organization and management of the Board of Directors) and of article 13 (General Management) of the articles of association concerning the modification of the age limit provided in the articles of association for the Chief Executive Officer in an emergency situation)

The shareholders, deliberating according to the quorum and majority required for Extraordinary General Meetings, after having reviewed the Report of the Board of Directors, decide to modify articles 12 (Organization and management of the Board of Directors) and 13 (General Management) of the articles of association in order to enable the Board, **in exceptional circumstances**, to decide that the age limit for the Chairman of the Board (70 or 72 years old, in exceptional circumstances), also applies to the Chairman if he assumes, on a temporary basis, the role of Chief Executive Officer, as an exception to the age limit for the Chief Executive Officer (65 years old).

Article 12 – Organization and management of the Board of Directors

The 5th paragraph of article 12 of the articles of association will now be worded as follows:

Old wording	New wording
If the Chairman of the Board of Directors also assumes the role of Chief Executive Officer, the applicable age limit is that applicable to the Chief Executive Officer.	If the Chairman of the Board of Directors also assumes the role of Chief Executive Officer, the applicable age limit is that applicable to the Chief Executive Officer (other than in exceptional circumstances, if the Board decides at its discretion to apply, on a temporary basis, the age limit for the Chairman referred to in the preceding paragraph) .

The other paragraphs of article 12 shall remain unchanged.

Article 13 – General Management

The 6th paragraph of article 13 of the articles of association, relating to the Chief Executive Officer, will now be worded as follows:

Old wording	New wording
Chief Executive Officer If the Company's Chief Executive Officer is assumed by the Chairman of the Board of Directors, the following provisions relating to the Chief Executive Officer are applicable.	Chief Executive Officer If the Company's Chief Executive Officer is assumed by the Chairman of the Board of Directors, the following provisions relating to the Chief Executive Officer are applicable (apart from the situation referred to in article 12 paragraph 5) .

The other paragraphs of article 13 shall remain unchanged.

Twenty-seventh Resolution (Amendment of article 17 of the articles of association (Audit of the Company) concerning the appointment of Deputy Statutory Auditors)

The shareholders, deliberating according to the quorum and majority required for Extraordinary General Meetings, after having reviewed the Report of the Board of Directors, decide to amend the provisions of article 17 (Audit of the Company) of the Company’s articles of association in order to remove the reference to Deputy Statutory Auditors.

Article 17 – Audit of the Company

Article 17 of the articles of association will now be worded as follows:

Old wording	New wording
At the Ordinary General Meeting, the shareholders appoint, under the conditions and with the assignments set by law, the principal and deputy Statutory Auditors .	At the Ordinary General Meeting, the shareholders appoint the principal Statutory Auditors , under the conditions and with the assignments set by law.

Twenty-eighth Resolution (Harmonization of articles 8 (Rights and obligations governing shares), 18 (General Meetings) and 23 (Disputes) of the Company’s articles of association with the legal and regulatory provisions in force)

The shareholders, deliberating according to the quorum and majority required for Extraordinary General Meetings, after having reviewed the Report of the Board of Directors, decide to update articles 8 (Rights and obligations governing shares), 18 (General Meetings) and 23 (Disputes) of the Company’s articles of association in order to harmonize them with the legal and regulatory provisions in force.

Article 8 – Rights and obligations governing shares

The 3rd paragraph of article 8 of the articles of association will now be worded as follows:

Old wording	New wording
Subject to legal and regulatory restrictions, voting rights attached to the shares are proportionate to the capital quota they represent and each share confers the right to one vote. In accordance with the option provided for in paragraph 3 of article L. 225-123 of the French Commercial Code , double voting rights will not be conferred to paid-up shares and for which a nominative registration for at least two years in the name of the same shareholder can be proved.	Subject to legal and regulatory restrictions, voting rights attached to the shares are proportionate to the capital quota they represent and each share confers the right to one vote. In accordance with the option provided by article L.22-10-46 of the French Commercial Code , double voting rights will not be conferred to paid-up shares and for which a nominative registration for at least two years in the name of the same shareholder can be proved.

The other paragraphs of article 8 shall remain unchanged.

Article 18 – General Meetings

The 4th paragraph of article 18 of the articles of association will now be worded as follows:

Old wording	New wording
The electronic signature can, when used, take the form of a process that satisfies the conditions defined in the first sentence of section 2 of article 1316-4 of the French Civil Code.	The electronic signature can, when used, take the form of a process that satisfies the conditions defined in the second paragraph of article 1367 of the French Civil Code.

The other paragraphs of article 18 shall remain unchanged.

Article 23 – Disputes

The 3rd paragraph of article 23 of the articles of association will now be worded as follows:

Old wording	New wording
Failing election of domicile, summonses and notices are validly served at the Office of Public Prosecution of the French Republic at the High Court of Paris.	Failing election of domicile, summonses and notices are validly served at the Office of Public Prosecution of the French Republic at the Paris judicial court .

The other paragraphs of article 23 shall remain unchanged.

Ordinary General Meeting

Twenty-ninth resolution (Powers for formalities)

Full powers are granted to a holder of a copy or extract of the minutes of this General Meeting to perform all official publications and other formalities required by law and the regulations.

A. Attendance at the General Meeting

Any shareholders, regardless of the number of shares held, may take part in the General Meeting.

Shareholders may attend the Meeting:

- personally;
- or voting by correspondence;
- or by granting proxy to the Meeting Chairman;
- or by granting proxy to the spouse or partner with whom a French civil solidarity pact has been signed, another shareholder, or any other person (physical person or legal entity) of their choice under the terms and conditions set forth in articles L. 225-106 and L. 22-10-39 of the French Commercial Code or even without specifying a representative.

For any proxy granted by a shareholder without indication of a representative, the Chairman of the General Meeting will vote in favor of the adoption of the draft resolutions presented or approved by the Board of Directors, and will vote against the adoption of all other draft resolutions.

In accordance with article R. 22-10-28 of the French Commercial Code, a shareholder who has already cast his/her vote by mail, sent a proxy or requested his/her admission card to the Meeting, or a certificate of attendance, may no longer opt for another means of participation.

In accordance with article R. 22-10-28 of the French Commercial Code, shareholders may attend the Meeting if they can justify:

- for registered shares: the book-entry of the shares in the registered share accounts kept by the Company at 00:00, Paris time, on Monday, May 2, 2022;
- for bearer shares: the book-entry of the shares (where applicable, in the name of the intermediary registered on behalf of the shareholder under the regulatory and legal terms and conditions) in the bearer share accounts kept by the duly empowered intermediary at 00:00, Paris time, on Monday, May 2, 2022. The duly empowered intermediaries shall append a certificate of attendance to the proxy or correspondence voting form or the admission card request drawn up in the name of the shareholder or on behalf of the shareholder represented by the registered intermediary.

Only those shareholders who are able to justify this capacity at 00:00, Paris time, on Monday, May 2, 2022, under the aforementioned terms and conditions, may attend this General Meeting.

A shareholder may at any time sell all or some of his/her shares:

- should the sale occur prior to 00:00, Paris time, on Monday, May 2, 2022, the vote cast by mail, proxy or admission card or a certificate of attendance, shall be invalidated or amended accordingly, depending on the case. Accordingly, the duly empowered intermediary holding the account shall inform the Company or authorized representative of the sale and send it the necessary information;
- any sale or transaction performed after 00:00, Paris time, on Monday, May 2, 2022, by whatever means, shall neither be notified by the duly empowered intermediary nor taken into consideration by the Company.

Intermediaries registered on behalf of shareholders who are not resident for tax purposes in France and benefiting from a general authorization to manage shares may transfer or issue under their own name the shareholders' votes. Under article L. 228-3-2 of the French Commercial Code, they must reveal the economic shareholder to the issuer.

Furthermore, Air Liquide offers shareholders the option of voting by Internet, prior to the General Meeting using the Votaccess secure voting platform accessible either:

- via the Company's website, www.airliquide.com, under the Investors section, which will redirect the shareholder automatically to the dedicated voting website <https://www.actionairliquide.com>, for holders of registered shares; or
- via the website of their account-holding institution for holders of bearer shares.

This option is only available to holders of bearer shares whose account-holding institution is a member of the Votaccess system and that proposes this service for this General Meeting.

Prior to the General Meeting, each shareholder may use this electronic platform to request an admission card, communicate voting instructions, appoint or revoke a proxy, or receive a confirmation of receipt of the vote under the conditions detailed below.

1. Attendance at the General Meeting in person:

Any shareholder wishing to attend the General Meeting in person may request an admission card.

A unique 20 euros attendance fee will be paid to all shareholders who attend a valid General Meeting in person, regardless of the number of admission cards presented on the day of the General Meeting or the number of proxies represented.

1.1 Admission card request sent by mail

Any shareholder wishing to attend the General Meeting in person may ask for an admission card request form by sending a letter to:

- for registered shares: the Company's head office at the following address, Air Liquide, Direction du Service Actionnaires, 75, quai d'Orsay, 75007 Paris;
- for bearer shares: to the account-holding institution managing the shares.

Only requests received by no later than Thursday, April 28, 2022 shall be processed. To facilitate their reception, shareholders wishing to attend the General Meeting are asked to request their admission card as early as possible.

Shareholders shall send their voting forms so that the Company receives them by no later than midnight, Paris time, on Saturday, April 30, 2022:

- for registered shares: directly to the Company;
- for bearer shares: to the account-holding institution managing the shares, who will forward it to the Company.

No form received by the Company after midnight, Paris time, on Saturday, April 30, 2022 will be taken into account. Admission cards will be sent to shareholders by mail.

1.2 Admission card request sent electronically

Any shareholder wishing to attend the General Meeting in person may also request an admission card electronically as follows:

- for registered shares: on the Votaccess secure platform via the Company's website, www.airliquide.com, under the Investors section, which will redirect the shareholder automatically to the dedicated voting website <https://www.actionairliquide.com>. Shareholders may connect to their online Account using their email and access code;
- for bearer shares: via the Internet portal of the account-holding institution managing the shares and which will indicate to holders of bearer shares which voting systems that institution makes available to the shareholders whose securities accounts it maintains (Votaccess voting system or other electronic and standardized voting systems). Consequently, bearer shareholders interested in this service are invited to contact their account holder in order to find out more about the conditions of access and use of the various electronic voting solutions.

Shareholders may then, at their own choice, download their admission cards through the Votaccess platform, or request it by mail.

The Votaccess platform for this General Meeting shall open on Monday, April 11, 2022. The ability to request an admission card by Internet prior to the General Meeting shall end at 3 p.m., Paris time, on Tuesday, May 3, 2022. In order to avoid potential congestion of the Votaccess platform, shareholders are strongly recommended not to wait until the eve of the General Meeting to input their instructions.

1.3. Certificate of attendance

In any case, a certificate of attendance shall be issued by the duly empowered intermediary to bearer shareholders who wish to attend the Meeting in person and who have not received their admission card by midnight on the second business day preceding the date of the Meeting, i.e. Monday, May 2, 2022. They may attend the Meeting by presenting themselves with an identity card and the certificate of attendance.

Holders of registered shares, who have not received their admission card on the date of the General Meeting, may attend the Meeting by presenting themselves with an identity card at the Reception desk.

2. Voting by correspondence or proxy:

2.1 Voting by correspondence or proxy by mail

Any shareholder wishing to vote by correspondence or proxy may request a proxy or correspondence voting form by sending a letter to:

- for registered shares: the Company’s head office at the following address, Air Liquide, Direction du Service Actionnaires, 75, quai d’Orsay, 75007 Paris;
- for bearer shares: to the account-holding institution managing the shares.

Only requests received by no later than Thursday, April 28, 2022 inclusive shall be processed.

Shareholders shall send their voting forms so that the Company receives them by no later than midnight, Paris time, on Saturday, April 30, 2022:

- for registered shares: directly to the Company;
- for bearer shares: to the account-holding institution managing the shares, who will forward it to the Company.

No form received by the Company after midnight, Paris time, on Saturday, April 30, 2022 will be taken into account in the voting at the General Meeting.

Shareholders are reminded that in order to grant a proxy, the voting form must be completed and signed, detailing the full name and address of the shareholder and the full name and address of the proxy.

A shareholder may revoke his/her proxy, bearing in mind that the revocation should be made in writing under the same conditions as the appointment and transmitted to the Company. To appoint a new proxy after revocation, a shareholder shall ask the Company (if he/she holds registered shares) or his/her financial intermediary (if he/she holds bearer shares) to send him/her a new proxy voting form with the wording “Change of Proxy”, and should return it so that the Company will receive it by no later than midnight, Paris time, on Saturday, April 30, 2022.

2.2 Voting by absentee ballot or proxy electronically

Any shareholder wishing to vote by correspondence or proxy over the Internet, prior to the General Meeting, may communicate their voting instructions as follows:

- for registered shares: on the Votaccess secure platform via the Company’s website, www.airliquide.com, under the Investors section, which will redirect the shareholder automatically to the dedicated voting website <https://www.actionairliquide.com>. Shareholders may connect to their online Account using their email and access code;
- for bearer shares: via the Internet portal of the account-holding institution managing the shares and which will indicate to holders of bearer shares which voting systems that institution makes available to the shareholders whose securities accounts it maintains (Votaccess voting system or other electronic and standardized voting systems).

Consequently, bearer shareholders interested in this service are invited to contact their account holder in order to find out more about the conditions of access and use of the various electronic voting solutions.

Pursuant to the provisions of article R. 22-10-24 of the French Commercial Code, the appointment or revocation of a proxy may be notified electronically, in accordance with the same procedures as described above.

The Votaccess platform for this General Meeting shall open on Monday, April 11, 2022. The ability to vote or appoint or revoke a proxy over the Internet prior to the General Meeting shall end at 3 p.m., Paris time, on Tuesday, May 3, 2022. In order to avoid potential congestion of the Votaccess platform, shareholders are strongly recommended not to wait until the eve of the General Meeting to input their instructions.

Shareholders who have cast their votes via the Votaccess platform will receive an electronic confirmation of receipt of the vote.

B. Requesting the addition of agenda items or draft resolutions – Filing of written questions

Request to add agenda items or draft resolutions:

One or more shareholders representing at minimum the percentage of share capital required by applicable legal and regulatory provisions or a shareholder association that meets the conditions provided for by the laws and regulations currently in force may request, within 20 days of the publication of this preliminary meeting notice, the addition of agenda items or draft resolutions pursuant to the terms and conditions stipulated in articles L. 225-105, R. 225-71 to R.225-73, R. 22-10-21 and R. 22-10-22 of the French Commercial Code.

Shareholders should send requests to add agenda items that have been justified or draft resolutions by registered letter with acknowledgment of receipt to the Company's head office at the following address: Air Liquide, Direction du Service Actionnaires, 75, quai d'Orsay, 75007 Paris, or by e-mail to the following address: general.meeting@airliquide.com, by no later than Tuesday, March 15, 2022. The request should contain:

- the item to be added to the agenda and the reasons why; or
- the draft resolutions, which may include a short summary of the justification and, where necessary, the information stipulated in section 9 of article R. 225-71 of the French Commercial Code; and
- a certificate of book-entry justifying that the authors of the request possess or represent the percentage of share capital required by aforementioned article R. 225-71 of the French Commercial Code.

Furthermore, the discussion at the General Meeting covering agenda items or draft resolutions filed by the shareholders is subject to the transmission, by the authors, of a new certificate justifying the book-entry of the shares under the same conditions on the second working day preceding the General Meeting at 00:00, Paris time (i.e. 00:00, Paris time, on Monday, May 2, 2022).

The list of items added to the agenda and the draft resolutions, presented by shareholders under the aforementioned terms and conditions, will be published on the Company's website, www.airliquide.com, under the Investors section, pursuant to article R. 22-10-23 of the French Commercial Code.

Filing of written questions:

In accordance with article R. 225-84 of the French Commercial Code, a shareholder who wishes to submit written questions may send, by no later than the fourth working day preceding the date of the General Meeting, i.e. midnight, Paris time, on Thursday, April 28, 2022, his/her questions by registered letter with acknowledgment of receipt to the following address: Air Liquide, Président du Conseil d'Administration, 75, quai d'Orsay, 75007 Paris, or by e-mail to the following address: general.meeting@airliquide.com, together with a certificate of book-entry for holders of bearer shares.

Responses to written questions may be published directly on the Company's website, at the following address: www.airliquide.com, under the Investors section.

C. Documents made available to the shareholders

All documents, which should be made available for consultation by shareholders with respect to this General Meeting, may be consulted at the Company's head office at 75, quai d'Orsay, 75007 Paris, under the terms and conditions stipulated in the applicable legal and regulatory provisions.

Furthermore, the documents which are to be presented at the General Meeting will be published on the Company's website www.airliquide.com, under the Investors section, at least 21 days prior to the date of the General Meeting, in accordance with the applicable legal and regulatory provisions.

The General Meeting shall be webcast live, in full and available via playback on the Company's website: www.airliquide.com.

D. Confirmation that the vote has been taken into account

Shareholders may contact the Company to request confirmation that their vote has been taken into account in the deliberations. Any such request must be made within three months of the date of the Meeting (accompanied by proof of the shareholder's identity). The Company will respond within 15 days of receipt of the request for confirmation or the date of the Meeting at the latest.

E. Voting results

Voting results for each resolution will be published on the Company's website, www.airliquide.com, Investors section, within 15 days following the date of the Meeting.

The Board of Directors