

Different ways of passing on shares

You may pass on your shares to others.

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What solutions are available to pass on my shares?

Passing on your Air Liquide shares to your loved ones, in addition to the share performance, means sharing **a strong shareholder culture with them**, and **your commitment to the Group**.

	SHARED GIFTS Anticipated total or partial allocation of your shares to your children alone ^(a)	SIMPLE GIFTS Anticipated allocation of your shares to the beneficiary of your choice	HAND-TO-HAND GIFTS Facilitated passing on of your shares to your loved ones	CUSTOMARY GIFTS A present given on a special occasion (wedding, birthday, Christmas, etc.)
Notarial deed and declaration carried out by a notary	●	●		
Lower inheritance taxes	●	●	●	
May be added to the grantor's estate		●	● <i>(included in the allocation of the grantor's assets)</i>	
Purchase price valued at the average share price on the day of the gift by the notary or at the closing price of the previous trading day	●	●		
Purchase price valued at the average share price on the day of the tax return or, if this is higher, at the average price on the day of the gift			●	
Loyalty bonus maintained	●	●	●	●
		<i>(maintained if the gift is made to a spouse or relative entitled to inherit)</i>		
Written agreement from both parties required. In order to value the shares passed on, the grantee's local tax authority must be notified of the gift within one month, using French tax form 2735 . A copy of this form must then be sent to Air Liquide's Shareholder Services Department if you are directly registered, or to your account keeper if you are intermediary registered or bearer.			●	
Must represent a relatively small share of the grantor's assets				●
Does not need to be declared to the fiscal authorities				●

(a) Transgenerational shared gifts: donation to grandchildren.

Tax exemption for donations

Every 15 years, you are able to make a **totally tax exempt donation** for up to:

- **€100,000** for **each child** and from **each parent**
- **€80,724** for a **spouse** or **partner in a civil union**
- **€31,865** for **each grandchild**
- **€15,932** for **each brother** or **sister**
- **€7,967** for **each nephew** or **niece**
- **€5,310** for **each great-grandchild**

Inheritance

You can decide **how your share portfolio will be distributed** among your heirs.

Upon your death, a **previously established certificate from your notary** mentioning your marital status, the names of all beneficiaries, and the number of shares attributed to each beneficiary will allow the portfolio **to be distributed according to your wishes.**

Your account keeper (Air Liquide for Shareholders holding their shares directly with Air Liquide or your financial institution for Shareholders using a financial institution) **will execute all instructions given** by your notary or the person managing your estate. To enable your shares to be revalued, your account keeper needs to receive **a copy of your inheritance declaration form.**

Note: in the event of the Shareholder's death, please contact the Air Liquide inheritance team at successions@airliquide.com.

To be anticipated

Your notary can advise you on **personalized solutions** for passing on shares as part of a **gift** or **inheritance** and will write the deeds.

A few examples:

- **Inter-vivos distribution donations** allow you to pass on your shares while continuing to receive the dividends: the usufruct. This can be full or partial and donation duties are reduced as they are based on the bare ownership value of the donation;
- the **ban on giving up** your shares prevents the sale of the shares or their donation for a period set by the grantor;
- the **right of return** allows the grantor to take possession of the shares again if the grantee dies first.

In all cases, do not forget to **leave instructions** or **documents** for **your beneficiaries.**

Good to know...

Documents to download or send

On the [airliquide.com](https://www.airliquide.com) website, you may download the "**Hand-to-hand gift**" or the "**Customary gift**" forms from the "**Shareholders**" section, under "Essential documents".

In the event of a donation witnessed by a notary, remember to send Air Liquide **a copy of the notarized documents.**



The Air Liquide advantage

An educational comic book offered to minor Shareholders who hold their shares directly with Air Liquide.

Available in 4 versions depending on the child's age, it is mailed to them to introduce them to the stock market and Air Liquide's activities.